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BEENOS Group Announces its endorsement of the Task Force on Climate-Related Financial Disclosures (TCFD)

The Group has disclosed its greenhouse emissions data and is decreasing greenhouse emissions by using renewable energy

Tokyo, Japan – 11 January 2023 – BEENOS Inc. (BEENOS) announced its endorsement of the Task Force on Climate Related Financial Disclosures (TCFD).

BEENOS has actively engaged in climate action since 2022 and has disclosed its greenhouse gas emission (GHG) calculations for FY2021 and FY2022. BEENOS has also implemented renewable energy by purchasing a tracked non-fossil certificate to reduce its Scope 2 emissions, which include indirect electric, heat and steam emissions provided by other companies, to 0.

The BEENOS Group is the leading cross border EC company in Japan and is a leader in purchase on delivery services for fashion and liquor items. BEENOS will continue to make a concerted effort to reduce GHG and disclose relevant information pertaining to climate change.

ESG Data for the BEENOS Group : https://beenos.com/en/corporate-information/sustainability/esg_data/



TASK FORCE ON
CLIMATE-RELATED
FINANCIAL
DISCLOSURES



BEENOS

◆TCFD Endorsement and Disclosure of Information related to GHG

BEENOS is a compound word from the English “Bee” and the Japanese “Hive.” BEENOS’s mission is to create an international ecosystem for logistics and information to do its part in growing the global logistics market. BEENOS has identified “the efficient use of resources” and “countermeasures to climate change” as its main focal points to help realize a sustainable society that will “provide hope for a better tomorrow.” By so doing it with the trust and help of all of the Company’s stakeholders, it will help the growth of the Company while doing its part to solve environmental issues.

In 2022, BEENOS preemptively disclosed its calculations of GHG for FY2021 and FY2022 according to the supply-chain emission calculation/reporting guidelines as defined by the GHG protocol. FY2021 included the Scope 2*1 emissions of all BEENOS Group companies while Scope 3*2 included only that of emissions produced by the tenso and Brandear businesses. The FY2021 data was given a C score by the CDP, a non-profit charity that runs the global disclosure system, for “Climate Change 2022.” The disclosure for FY2022 will include the Scope 3 emissions from the entire Group.

◆Measures to grow the business and reduce GHG

All SCOPE 2 energy in FY2022 has been turned to renewable energy through the purchase of the tracked non-fossil certificate, thus essentially making Scope 2 energy to 0. Furthermore, the building of BEENOS’s corporate headquarters has also shifted all of its electricity to renewable energy sources which will further advance the reduction of GHG.

The E-Commerce Business, which is the focal business of the BEENOS Group, continues to grow and increase its logistics capacities which will consequently increase GHG. However, both it and the Apparel Reuse Business contributed to the reduction of GHG by 9,592t-co2*3 in FY2022. BEENOS will commit to the reduction of GHG regardless of the growth of the business by using renewable energy sources and finding ways to better optimize shipping and the effective utilization of its resources.

The BEENOS Group is the leading cross border EC company in Japan and is a leader in purchase on delivery services for fashion and liquor items. BEENOS will continue to make a concerted effort to reduce GHG and disclose relevant information pertaining to climate change. BEENOS endorses the TCFD and will continue to disclose all necessary information so that it can do its part to create a world where everybody contributes to creating a more sustainable society.

*¹ Indirect GHG from electricity, heat and steam provided by other companies

*² All indirect GHG emitted by the Company excluding GHG directly emitted by the Company, Scope 1, and Scope 2

*³ All secondhand items purchased/sold through Buyee and Brandear in FY2022. All corresponding product categories are calculated based on the GHG that are avoided by not purchasing new products based on the product's life cycle (manufacturing, distribution, usage, disposal).

(GHG avoided = (GHG from similar new product) – (GHG produced by the usage of the secondhand product))

GHG Emissions Unit is based on Japan's Ministry of the Environment's data

(Reference: Emissions units to calculate supply-chain emissions)

【About BEENOS】

Company Name: BEENOS Inc.

Representative: Shota Naoi, President and Group CEO

Location: 4-7-35 Kita-shinagawa, Shinagawa-ku, Tokyo, Japan

Founded: November 1999

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