



Company BEENOS Inc.  
President and Group CEO Shota Naoi  
Tokyo Stock Exchange First Section Code: 3328  
Contact Vice President and Group CFO Koji Nakamura  
TEL +81-3-5739-3350

**Notification of Approval at Defactostandard, Ltd.'s Annual General Shareholders Meeting  
to Execute Share Exchange with BEENOS, Inc.**

*Tokyo, Japan – 19 December 2019* – BEENOS, Inc. (BEENOS) announced that the resolution to execute a share exchange with Defactostandard, Ltd. (Defacto) was approved in Defacto's annual general shareholders meeting held today. The date of entry into force for this share exchange to make Defacto a wholly owned subsidiary of BEENOS will take effect on 14 January 2020.

Please refer to the “BEENOS Inc.to make Defactostandard, Ltd. a Wholly Owned Subsidiary through Simple Share Exchange” release on 21 November 2019 for details regarding this share exchange.

(Reference) Exchange Schedule

Annual General Shareholders Meeting to approve the contract for the exchange	19 December 2019 (today)
Last trading day for Defacto	8 January 2020 (scheduled)
Defacto delisting date	9 January 2020 (scheduled)
Entry into force date	14 January 2020 (scheduled)

\*1 The schedule above is subject to change upon the agreement of both parties for reasons including procedural and administrative developments regarding the exchange

\*2 BEENOS does not need approval from the General Shareholders Meeting pursuant to Article 796 Section 2 of the Companies Act

-END-